

Agenda
NeASFAA Annual Association Business Meeting
Friday, March 27, 2020 @ 12:00 pm Central
Conducted via Zoom

Zoom Instructions:
<https://wncc.zoom.us/j/393385116>
1-253-215-8782 US Meeting ID: 393 385 116

Call to Order

- I. Approval of Agenda
- II. Approval of minutes from March 2019
- III. Officer Reports
 - A. President, Sheila Johns
 - B. President Elect, Renee Besse
 - C. Past President, Marty Habrock
 - D. Treasurer, Janice Volker
 - E. Secretary, Sarah Standley
- IV. Sector Representative Reports
 - A. Two-year Public Institutions, Kimberly Vanosdall
 - B. Private Colleges and Universities, Doug Watson
 - C. Four-year Public Colleges and Universities, vacant
 - D. Associate Membership, Shareen Thewke
- V. Committee Reports
 - A. Association Governance, Marty Habrock
 - B. Corporate Development, Cecilia Hernandez-Chavez
 - C. Finance and Audit, Janet Solberg
 - D. Membership Connections, Lani Swanson
 - E. Nominations and Elections, Renee Besse
 - F. Professional Development & Recognition Committee, Stacy Seim
 - G. State & Federal Relations, Justin Brown
- VI. Old Business
- VII. New Business
 - A. Notification of 2020-2021 election results
 - i. President-Elect, Justin Brown
 - ii. Treasurer, Lisa Gdowski
 - iii. Private Sector Rep, Fallon Watts
 - iv. Associate Sector Rep, Jodi Vanden Berge
 - B. 2020-2021 Budget
 - C. Awards
 - i. Summer Institute Scholarship Winner
 - ii. Rookie of the Year
 - iii. Bob Minturn Award
 - iv. Distinguished Service Award
 - v. Years of service, babies, other recognitions
- VIII. Other business
- IX. Adjournment

NeASFAA Annual Association Business Meeting
Friday, March 27, 2020 @ 12:00 pm Central
Conducted via Zoom

Present: Sheila Johns, Renee Besse, Marty Habrock, Sarah Standley, Kimberly Vanosdall, Shareen Thewke, Ritchie Morrow, Lani Swanson, Stacy Seim, Justin Brown

Committee Members also in attendance: Diana Oglesby, Laura Thayer-Mencke

Not present: Janet Solberg, Janice Volker, Doug Watson, Cecilia Hernandez

Call to Order: Meeting was called to order by Sheila at 12:03pm.

Approval of Agenda: Motion to approve by Ritchie, second by Vicki Kuchera. Motion passes.

Approval of minutes from March 2019: Motion to approve by Justin, second by Marty. Motion passes

Officer Reports

President, Sheila Johns: Written report. Highlights include finalizing Strategic Directions document, contracting with Divots for Spring 2020 conference, researching NeASFAA member definitions and whether or not the Board can include people who work outside traditional financial aid offices, addressing Treasurer term lengths, and working through COVID-19 issues. Participated in NASFAA conference and RNASFAA meetings/conference. Finally, helped with and will continue to help with planning for RNASFAA 2020 in Nebraska.

President Elect, Renee Besse: Written report. Put together committees for the 19-20 year, engaged in most of the committees as President Elect, brought recommendations forward to update P&P to match Bylaws, also proposed a few changes to the Bylaws, completed slate of candidates for 20-21 board, and approved item in budget to move NeASFAA to QuickBooks online. Researched having an external audit but ultimately determined not to do that. Asked Mary Sommers to lead a training taskforce for upcoming year, and started laying groundwork for 20-21 board.

Past President, Marty Habrock: Written report. Finished out term as RNASFAA delegate through October and assisted with review/selection of a new website provider for RNASFAA.

Treasurer, Janice Volker: Written report. Completed audit in October 2019, filed tax return in November 2019, recommended a few things for the Finance/Audit committee to look at moving forward, and issued refund checks after Spring 2020 conference was canceled.

Secretary, Sarah Standley: Written report. Took minutes at all the regular BOD meetings and special meetings, and uploaded all minutes to the Dropbox. Also managed dropbox access and organized folders when necessary.

Sector Representative Reports:

Two-year Public Institutions, Kimberly Vanosdall: Written report. Reached out to sector prior to all BOD meetings, was active on elections committee, and vice-chaired PDRC. Will continue with sector rep in the upcoming year, and will chair PDRC next year.

Private Colleges and Universities, Doug Watson: Written report. Doug filled in a vacant position, and he has been instrumental with board discussions, so we thank him for his service. Fallon Watts will be taking over this coming year.

Four-year Public Colleges and Universities, vacant: No written report. This position is currently vacant. Tabitha Haynes was the rep for most of the year. She reached out to the sector prior to each board meeting. Sheila did reach out to the sector prior to the most recent BOD meeting, but she did not receive a response.

Associate Membership, Shareen Thewke: Written report. Shareen has enjoyed her time as the Associate Sector rep. Jodi will be the new sector rep starting next year. Shareen says thank you for allowing her to serve!

Committee Reports

Association Governance, Marty Habrock: Written report. Helped define who can hold office on the board, made some updates to the P&P. Most things were minor corrections and updates. Changed Nominations/Elections committee from 5 to 4, we updated language regarding travel expenses to be in line with our current practices, also clarified language on who can make motions/vote. Overall, it was a good year!

Corporate Development, Cecilia Hernandez-Chavez: No written report. Thank you Cecilia for stepping in with this role.

Finance and Audit, Janet Solberg: Written report. Laura provided report as Vice Chair. Completed audit in October 2019. One goal for upcoming year is to do audit after the end of the fiscal year in late summer, so we hope to do that on time to be in line with the P&P. NeASFAA is financially healthy, and the Treasurer is doing a good job. Attended a budget work session in early March to prepare the 20-21 budget. Highlights on budget include adding a line item for Secretary to purchase cards, adding an item for QuickBooks, one item for Mary to conduct ad hoc committee, and one item for Brenda Hicks to come in and conduct a goal setting session.

Membership Connections, Lani Swanson: Written report. Worked closely with the Treasurer to get membership renewal info out to the members, received a pretty good response from members, made updates to the website including updating board members/photos, committee listings, institutional members, updated list of award winners, also updated NeASFAA/RMASFAA calendars, and updated membership directory info. Monitored website for updates, and did a little bit with the Friends of NeASFAA facebook page.

Nominations and Elections, Renee Besse: No written report. Info included in President Elect report.

Professional Development & Recognition Committee, Stacy Seim: Written report. PDRC dealt with many challenges this past year. We offered a number of credentialing sessions. We also planned Spring 2020 NeASFAA conference, but unfortunately had to cancel due to COVID-19 concerns. Even though the conference was canceled, we were still able to offer some sessions via Zoom for the membership.

State & Federal Relations, Justin Brown: Written report. This was a new committee this year, it had existed in the past, but we revived it. We monitored federal/state legislation and reported to the board, got contact information for federal delegates, recommended writing a letter in support of removing student loan origination fees, got a Governor's Proclamation for Financial Aid Awareness Month in November 2019. We conducted a survey of membership in fall 2019 to identify the top 5 issues membership felt we should focus on: Identified Student Loan Repayment, FAFSA Simplification, Student Loan Debt Crisis, Nebraska Opportunity Grant, and Financial Aid Verification as the top issues. Put together a hill visits briefing document for federal hill visits, recommended the Board support a state bill that would reallocate lottery funds for education. Also recommended that the board submit a neutral letter regarding FAFSA completion requirements. When bills were introduced, the committee polled membership on each bill that was relating to financial aid. It was a good year, and we hope this committee can continue and influence legislation the best we can.

Old Business

None!

New Business

Notification of 2020-2021 election results:

- A. **President-Elect, Justin Brown**
- B. **Treasurer, Lisa Gdowski**
- C. **Private Sector Rep, Fallon Watts**
- D. **Associate Sector Rep, Jodi Vanden Berge**

2020-2021 Budget: Written report. Report captures expenses and revenue. There is a small amount of expenses to run membership committee. The PDRC area didn't include any expenses for fall 2020 training due to RMASFAA in Nebraska. We were initially going to refrain from offering credentials this coming year, but since we had to cancel some credentials, we decided to add that line item in anticipation of offering more credentials next year. We also included some additional travel expenses and line items for Mary Sommers and Brenda Hicks for their contributions this upcoming year. We use reserves to balance our budget if need be. In the past, we have never had to transfer from reserves, but we always keep that reserve line item in there just in case. This budget was approved by the Board for the 20-21 year.

Awards

- A. Summer Institute Scholarship Winner:** Chantel Merchen from Chadron State College
- B. Rookie of the Year:** Kimberly Vanosdall
- C. Bob Minturn Award:** Marty Habrock
- D. Distinguished Service Award:** Vicki Kucera

Years of service, babies, other recognitions

Other business

None!

Adjournment: Motion to adjourn by Vicki Kucera, second by Marty. Motion carries. Meeting adjourned at 1:13pm.

NeASFAA Association Business Meeting
President's Report
March 27, 2020

Key accomplishments by the NeASFAA Board during 2019-2020:

- All meetings were held with me leading over Zoom and most of the remaining participants at a common location; it worked well and it paves the way for others to serve from a distance
- Finalized and ratified the Strategic Directions Document
- Contracted with Divots Conference Center, Norfolk, NE, for 2021 NeASFAA Spring Conference, March 24-26, 2021
- Addressed the question of member definition and officer eligibility. Since some financial aid offices are being restructured to have a one-stop shop, some employees are working with financial aid but aren't directly reporting to the financial aid office. Based on the association's bylaws and P&P, the Association Governance committee determined that elected positions on the board must meet some definition of financial aid administrator. As long as the individual is involved in some capacity in financial aid as part of their day-to-day duties, they are eligible to run and hold office. No revision to the bylaws or P&P was required.
- Evaluated a proposal to add a Treasurer-Elect position to the elected offices and restructuring the current Treasurer position, similar to RNASFAA and other states in our regions. A task force looked at this and determined it wasn't a sustainable model for the size of our association. It did add some language to the board and committee timelines to ensure the incoming Treasurer receives proper support and training.
- Tackled the issue of COVID-19 and our spring conference, ultimately canceling the conference and credentialing. The association incurred no financial obligation with the conference center as a result of the cancellation and the speaker fee paid will be applied to next year's fee. Please thank PDRC for all their hard work and Divot's Conference Center when we're there next year!

Other President activities throughout the year:

- Attended NASFAA Conference June 24-27 in Orlando
 - Certified Financial Aid Administrator program was rolled out. Consider getting certified!
 - The resources NASFAA provides state leaders are invaluable
- Attended RNASFAA meetings and conference in Billings, October 19-23
 - New RNASFAA website and logo unveiled!
 - State delegates to work on handbook
 - Emphasis on transparency with regard to budget and finances
- Attended RNASFAA winter board meeting in Denver, February 20-21
 - Don't forget to activate your account on the new website!
 - RNASFAA 2021 conference in Sheridan, Wyoming
 - State delegates prepared plan for handbook and will commence with monthly Zoom meetings
- RNASFAA 2020 Conference in Omaha, October 18-21
 - Chairing registration committee and creating new registration form and guide for future committees
 - Contact Becca Dobry to dobryrd@unk.edu to volunteer. Let's show our Nebraska pride!

Respectfully submitted,
Sheila Johns

2020 NeASFAA President Elect Annual Report

Submitted: Renee Besse

Date: March 27th, 2020

1. 19-20 NeASFAA Committees were finalized May 2, 2019 Thanks to all who agreed to serve as chairs, vice-chairs and members.
2. Actively engaged as an ex-officio on the Association Governance Committee, State and Federal Relations Committee, Professional Development and Recognition Committee and Audit and Finance Committee
3. Brought forward several recommendations including:
 - a. Updates to Policies and Procedures to match what Bylaws state.
 - b. Updates to the Bylaws to reflect accurately stating what type of 501 C corporation NeASFAA is as well as updating language to be more reflective of current business practices.
 - c. Changing the structure of the Treasurer's position to a treasurer elect/treasurer position. A task force was put together to research this change and the task force found that this change was not right for NeASFAA.
 - d. Suggested clarifying language in the Policies and Procedures manual indicating what NeASFAA will pay for as President-Elect, President and Past President as it relates to conferences.
4. Completed the slate of candidates for the 20-21 NeASFAA Board of Directors and held the election. Many thanks to all those who stepped up and were willing to serve NeASFAA.
 1. President-Elect Justin Brown
 2. Treasurer- Lisa Gdowski
 3. Private Sector Rep-Fallon Watts
 4. Associate Sector Rep – Jodi Vandenberg
 - 87% Voting Return by Institutions
 - 20% Voting Return by Associate Sector
5. Began laying the ground work for 20-21 when I become President of NeASFAA
 - a) I researched, with the help of Lisa Gdowski, moving NeASFAA to Quick Books Online. Lisa also volunteered to register for a class at her college to learn Quick Books Online. At this time, I am awaiting budget approval from the Board to move forward.
 - b) I researched having an external audit performed. I contacted several accountants in Columbus and was told they do not do audits. I contacted an accountant in Kearney and they do not perform audits either. After a discussion with the accountant he indicated it is cost prohibitive for his firm to do audits, especially on 'small' associations like us. He did estimate that it would cost between \$2000-\$4000 for an audit and they probably would not find anything wrong. So best course of action would be to strengthen internal controls.
 - c) I have asked Mary Sommers, Director University of Nebraska at Kearney, to lead a task force with the goal of defining what training looks like for NeASFAA in 2020 and beyond.
 - d) I will hold a Board Orientation Meeting in conjunction with Justin Brown prior to my first official Board Meeting. I will also have Brenda Hick's, NASFAA National Chair Elect, come to the second Board Meeting in order to help with 'goal setting'.

Past President Report – Marty Habrock

NeASFAA March 2020 Annual Association Business Meeting

Attended the 2019 RMASFAA Conference October 20-23, 2019 in Billings, MT. This completed my term as the Nebraska state delegate on the RMASFAA board.

My term on the RMASFAA board was highlighted by the review and selection of a new website provider for RMASFAA.

Respectfully submitted,

Marty Habrock

NeASFAA Past President

Treasurer's Report

March 20, 2020

Account Balances

Account #	Bank	Length	Rate	Maturity Date	Value
Checking	US Bank	N/A		N/A	\$37,460.98
CD 3-057-9044-4270	US Bank	9 months	1.83%	07/03/20	\$20,109.06
CD #576620	Union Bank	18 months	2.35%	06/05/20	\$14,632.32
CD #580134	Union Bank	17 months	1.96%	07/10/20	\$28,883.06
CD #586665	Union Bank	16 months	2.75%	07/08/20	\$30,624.20
					\$131,709.62

1. Balance Sheet
2. Profit and Loss Statements
3. Audit Completed in October 2019
4. Tax Return filed in November 2019
5. Referred concerns to Board and they were sent onto Finance & Audit Committee
 - a. Review moving funds from checking to another CD to reduce the amount of funds held in checking.
 - b. Review two signature requirements on CD (investment) withdrawals as we are not currently in compliance and the banks where we do business do not offer two signatures as an option. Do we change our policy or change banks?
6. Spring Conference
 - a. Registrations Payments Received to date \$5,400.
 - i. Voided and returned checks total of \$ 3,675.
 - ii. Issued refund checks total of \$1,725.
 - b. Will continue to void any additional payments that are received.
 - c. Expecting refund from Divots Lodge advance payment on speaker's room.

Balance Sheet

Cash Basis

As of March 20, 2020

	<u>Mar 20, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	37,460.98
Total Checking/Savings	37,460.98
Other Current Assets	
CD # 580134 -Union Bk 7/10/13	28,883.06
CD #3057904 -US Bank 1/3/2014	20,109.06
CD #586665 - Union Bk 10/8/13	30,624.20
CD#576620--Union Bk 4/5/13	14,632.32
Total Other Current Assets	94,248.64
Total Current Assets	131,709.62
TOTAL ASSETS	<u>131,709.62</u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Bal Equity	34,427.98
3900 · Retained Earnings	94,947.98
Net Income	2,333.66
Total Equity	131,709.62
TOTAL LIABILITIES & EQUITY	<u>131,709.62</u>

Profit & Loss Budget vs. Actual

Cash Basis

July 1, 2019 through March 20, 2020

	Jul 1, '19 - Mar 20, 20	Budget
Income		
Credentialing Income		
COA	120.00	0.00
Consumer Information	120.00	0.00
Late Fees	20.00	0.00
Professional Judgement	720.00	0.00
Refunds	-40.00	0.00
TEACH	160.00	0.00
Verification	610.00	0.00
Credentialing Income - Other	0.00	2,790.00
Total Credentialing Income	1,710.00	2,790.00
Fall Workshop	1,650.00	2,600.00
Interest Income	12.38	12.00
Membership		
Late Fee	100.00	0.00
Membership Dues	7,425.00	9,700.00
Refunds	-75.00	0.00
Total Membership	7,450.00	9,700.00
Reserve Debit*	0.00	3,188.00
Spring Conference	1,725.00	12,300.00
Total Income	12,547.38	30,590.00
Gross Profit	12,547.38	30,590.00
Expense		
Membership Expenses		
Printing/Postage	0.00	25.00
Welcome Project	0.00	100.00
Total Membership Expenses	0.00	125.00
PDRC		
Credentialing		
Credentialing Materials	1,900.00	2,400.00
Total Credentialing	1,900.00	2,400.00
Fall Institute		
Meals/Breaks	505.32	950.00
Speaker Expense	0.00	800.00
Total Fall Institute	505.32	1,750.00
Meeting Expense	263.98	400.00
Spring Conference		
Audio/Visual Needs	0.00	100.00
Entertainment	0.00	500.00
Meals/Breaks	0.00	9,500.00
Prestigious Awards	0.00	550.00
Printing/Postage	0.00	250.00
Refunds	1,800.00	0.00
Speaker Expense	1,602.77	4,050.00
Total Spring Conference	3,402.77	14,950.00
Total PDRC	6,072.07	19,500.00
President/President Elect		
Board Meetings		
Meals	265.54	500.00
Transitional Board Meeting	0.00	200.00
Total Board Meetings	265.54	700.00

Profit & Loss Budget vs. Actual

Cash Basis

July 1, 2019 through March 20, 2020

	Jul 1, '19 - Mar 20, 20	Budget
Leadership Conference		
Airline/Hotel/Meals	999.61	0.00
Leadership Conference - Other	0.00	4,200.00
Total Leadership Conference	999.61	4,200.00
NASFAA Conference		
Airline/Hotel/Meals	1,037.18	0.00
Registration	635.00	0.00
NASFAA Conference - Other	0.00	2,150.00
Total NASFAA Conference	1,672.18	2,150.00
RMASFAA Conference		
Airline/Hotel/Meals	804.32	0.00
Registration	275.00	0.00
RMASFAA Conference - Other	0.00	2,500.00
Total RMASFAA Conference	1,079.32	2,500.00
RMASFAA State Gift	75.00	75.00
Summer Institute Scholarships	0.00	750.00
Total President/President Elect	4,091.65	10,375.00
Treasurer		
Association Liability Policy	0.00	500.00
Banking Expenses	0.00	40.00
Tax Preparation	50.00	50.00
Total Treasurer	50.00	590.00
Total Expense	10,213.72	30,590.00
Net Income	2,333.66	0.00

Secretary Report
NeASFAA Board of Directors Meeting
March 25, 2020
Sarah Standley

Minutes were taken at the January 31st Board of Directors meeting, and they were uploaded into the dropbox.

I sent sympathy cards to Sarah Carpenter from UNL and Ritchie Morrow from CCPE. They both had family members pass away.

An online vote was held the week of February 26th, 2020 to approve membership applications for Earnest Private Student Loan and ScholarNet. Per NeASFAA P&P, all emails with motions, seconds, discussions, and votes will be stored in the dropbox until the end of the next fiscal year.

I also took minutes at a Zoom BOD meeting on March 13th to discuss COVID-19 concerns surrounding the Spring 2020 NeASFAA Conference. They were uploaded to the dropbox. I also collected waivers from the Board to waive the 14 day notice for special meeting, and those were uploaded as well.

Respectfully submitted,
Sarah Standley

March 23, 2019
NeASFAA Spring Conference
Two-Year Public Sector Annual Report

I attended each of the Board meetings during 2019-2020. Prior to each meeting, I contacted the members of the Two-Year Public Sector to ask for any staff changes or celebrations, and concerns/questions I could bring to the Board. I received a few responses of staffing changes, and a few concerns and a thank you to take to the Board.

I had a busy year serving on the Nominations & Elections Committee and co-chairing the Professional Development & Recognition Committee.

I have enjoyed the past year and learned so much. I'm looking forward to next year.

Respectfully Submitted,

Kimberly Vanosdall

In January, I shared the idea that our sector was planning to do a zoom-type meeting with all members. Unfortunately, this did not take place. It is my hope, however, that this concept can be implemented in the future, perhaps sooner than later, given the current COVID-19 pandemic.

Many of our colleges and universities are working through the changing dynamics of the COVID-19 situation. An email was sent to private college and university sector meeting to thank them for their work in serving their students and institutions during this time. As a suggestion, they were asked to keep a log of stories showing the good and positive ways we have been able to care for one another through our individual or institutional actions. At some point in the future, I think we should share these examples and stories within NEASFAA. They would provide some great content for future conference sessions, as well as inspiration for strengthening our relationships with one another.

It has truly been a joy and privilege to be able to serve on the NEASFAA Board this year. I thank you for this wonderful opportunity.

Respectfully,

Doug Watson

Private College and University Sector Representative

NeASFAA Associate Sector Report
Business Meeting
March 27, 2019

The Associate Sector remained actively engaged with NeASFAA this year. We had several members of our sector involved on different committees of the NeASFAA Organization.

Jodi Vanden Berg will be the new Associate Sector Representative for the next two years. She has served NeASFAA before and will experience to this position.

Thank you for allowing me to serve NeASFAA for the last two years. It has been an honor.

Respectfully submitted

Shareen Thewke
Associate Sector Representative

Association Governance Committee Report – Marty Habrock

NeASF AA March 2020 Annual Association Business Meeting

At the request of the President in May 2019, the Association Governance (AG) committee researched member definition and Board of Directors officer eligibility based on the fact that some financial aid offices are being restructured to one-stop shops, and in some cases one-stop shop employees do not report directly to the financial aid office. AG presented research to the board at the June 2019 board meeting which informed the board that elected positions on the board must meet some definition of financial aid administrator. As long as the individual is involved in some capacity in financial aid as part of their day-to-day duties, they are eligible to run for NeASF AA offices. It was determined by board consensus that no revision to the bylaws or P&P was needed.

Over several board meetings, Association Governance was asked to add or update language in the P&P. Those updates are as follows:

- Update to the P&P to correct the Nominations & Elections committee since there are only 4 sector reps now instead of 5.
- The board approved at the November 2019 board meeting to fund the travel expenses of the Past President to attend the RMA SF AA conference. What also was not in the P&P, but only in practice, is that NeASF AA funds travel for the President. This clarity has been added to the P&P.
- The board asked that AG add language to Treasurer responsibilities regarding attendance to the NASF AA Leadership Conference. In practice, this has been happening. Language added to the P&P to add further clarity.
- Language was added to the P&P, Appendix 1, further clarifying who can make motions and vote.

All updates to the P&P Manual are posted to the NeASF AA website.

Thank you for the opportunity to serve on the NeASF AA board over the last 3 years.

Respectfully submitted,

Marty Habrock

NeASF AA Past President

Chair, Association Governance

Finance and Audit Committee Report

March 25, 2020 Meeting

The Finance and Audit Committee conducted the Association's annual audit for the 2018-19 fiscal year on October 18, 2019. The meeting was held at the Epley Administration Building at the University of Nebraska – Omaha. Laura Thayer-Mencke, Janet Solberg, Susan Frodyma, and Janice Volker (Treasurer) were present for the audit. Audit guidelines as written in the NeASFAA Audit Guide were followed. The committee concluded that NeASFAA is financially healthy and that the responsibilities of the Treasurer are being conducted properly.

Budget request forms were sent to the NeASFAA Committees and Board officers on 2/25/20. The budget figures were compiled on the proposed budget worksheet for the 2020-21 year based on projected budgetary expenses submitted.

A budget work session was held via Zoom Meeting on 3/11/20. Sheila Johns led the meeting with Renee Besse, Janice Volker, Susan Frodyma and Laura Thayer-Mencke in attendance. The group prepared the 2020-21 Budget Proposal. The final copy has been made available via the Drop Box.

Some items that were discussed during the Zoom meeting on 3/11/20 were the potential for the spring conference to be cancelled and the impact of that on the budget. We discussed budgeting for cards, memorials and flowers under the Secretary. The shift to QuickBooks Online was discussed. A budget for Mary Sommers to conduct an ad hoc committee to address training for NeASFAA in the future. Renee Besse will bring in Brenda Hicks to do a goal setting session and a budget is needed for that activity. The group discussed charging for the spring conference credentialing sessions and increasing membership fees.

Respectfully submitted,

Laura Thayer-Mencke

Finance and Audit Committee Vice Chair

INCOME	2020-21	Projected Membership		
Membership Income	9,425.00	Membership Income	\$ 9,425	
Interest Income	12.00			
Reserve (to balance)	6,321.00	2019-20 Actual		
Spring Conference	10,050.00	Associate*	13	\$ 200 \$ 2,600
Credentiaing Sessions	1,900.00	1-999**	9	\$ 175 \$ 1,575
Fall Workshop	0.00	1000-1499	11	\$ 250 \$ 2,750
TOTAL INCOME	<u>27,708.00</u>	5000-9999	5	\$ 325 \$ 1,625
		10000-19999	1	\$ 400 \$ 400
		20000+	1	\$ 475 \$ 475
			40	\$ 9,425

Spring Conference			
58	\$150	\$8,700	attendees
3	\$450	\$1,350	exhibitors
		\$10,050	

*based on Spring 2020 registration as of 3/10/20

Fall Training			
0	\$50	\$0	Neophyte
0	\$50	\$0	Advanced
		\$ -	

*no fall training in 2020 due to RMAFAA conf in Nebraska

EXPENSES	
Membership	
Welcome Project	100.00
Printing/Postage	25.00
Total Membership	125.00

*10 pd for 19-20 plus
4 approved during 19-20
**8 pd for 19-20 plus
1 approved during 19-20

PDRC	
Meeting Expense	400.00
	400.00
Credentiaing	1,900.00 cost of 10 sessions

Credentiaing	
\$1,900	October (CCC GI)
\$0	March (UNL)
\$0	March (WNCC)
\$0	April (Midland U) projected
\$1,900	income to break even with cost

Spring Conference	
Entertainment	500.00
Meals/Breaks	9,500.00
Printing/Postage	250.00
Speaker Expense	4,050.00
AV Equipment	100.00
Credentiaing Material	0.00
Prestigious Awards	550.00
	14,950.00

Fall Training	
Meals/Breaks	0.00
Printing/Postage	0.00
Credentiaing Material	0.00
Speaker Expense	0.00
Facility Expenses	0.00
	0.00

TOTAL PDRC 17,250.00 Note: total on budget submitted contained calculation error

President/President Elect	
Board Meetings	500.00
Transitional Board Meeting	200.00
Leadership Conference	2,500.00 Pres elect only; not Treasurer
NASFAA Conference	2,150.00
RMAFAA Conference	1,500.00 Not as much travel required
RMAFAA State Gift (Past President)	75.00
Summer Institute Scholarship	750.00
Goal Setting Speaker	600.00 Brenda Hicks' travel expenses; May board meeting
Road to Relevance Book	100.00 Leadership Conf recommended
QuickBooks Online	420.00 Move to online; \$480/year going forward
QuickBooks books and consulting	780.00 one-time cost
Adhoc Committee -"What Does	
Training Look Like for NeASFAA	100.00 Mary Sommers ad hoc committee
2020 and Beyond"	
Total Pres/Pres-Elect	9,675.00

Secretary	
Cards/Memorials/Flowers	75.00 no budget request submitted--added by SJ
Total Secretary	75.00

Treasurer	
Assoc Liability Policy	500.00
Banking Expense	0.00
Biannual Non-Profit Filing	23.00
Change of Agent Fee	10.00
Computer Expense	0.00
Tax Preparation	50.00
Treasurer-Other	0.00
Total Treasurer	583.00

TOTAL EXPENSES 27,708.00

1. consider charging for the spring conference credentialing sessions
2. consider increasing membership fees
3. need a projection for Divots Spring Conference
4. Sheila will look up annual fee increases for NASFAA and RMASFAA

PDRC Report: 2019-2020 Year

We have had a busy year with PDRC including dealing with some unforeseen hiccups in our normal order of business! Just to recap the year:

- We offered a one day fall training option with beginner and advanced tracks along with credentialing. Survey results did demonstrate a positive response to the one day offering as it made it easier for smaller offices to send staff/attend the training
- We did offer credentialing sessions throughout the year:
 - Verification – 14
 - COA – 3
 - Student Eligibility – 12
 - TEACH Grants – 11
 - Consumer Information – 3
 - PJ – 16
 - Packaging & Awarding (replaced the initial plan to offer GE due to changes) – cancelled
 - Pell – cancelled
 - R2T4 – cancelled
 - Direct Loans – cancelled
 - The initial plan had been to not offer credentialing in 2020-2021; however, the PDRC Committee will be revisiting this due to the necessity of cancelling sessions because of COVID-19. Additionally working with the RNASFAA planning committee to determine offerings at the fall conference to be held in Omaha
- We worked hard on offering a great spring conference so will have a template to work from next year; however, due to travel restrictions and the COVID-19 pandemic it was necessary to cancel the Spring conference. Divots Conference Center in Norfolk was amazing to work with and we were able to cancel the conference with little financial detriment. Divots cancelled our conference with no fees and our opening speaker agreed to work with us next year for our conference at the same fees.
- We did offer sessions from Dave Bartlett (Department of Education) and Justin Draeger (NASFAA)

Committee members included Kim Vanosdall (Vice Chair), Tabitha Haynes, Diana Oglesby, Kristie Artz, Wendy Matulka, Lynn Shriver, Angel Gabriel, Erika Kampschneider, & Renee Besse

A special thank you to Kim as my Vice Chair. She stepped in with a lot of help in managing things at Divots and it was awesome to have her be the go-between between NeASFAA and Divots. She was a valuable asset as we both learned what it takes to manage a committee, offer training, and schedule a conference. She will do fabulous next year as the PDRC Chair!

Respectfully submitted

Stacy Seim

PDRC Chair 2019-2020

- **Monitoring Legislation:** The committee monitored legislation and reported to the Board on potential actions and high-priority items.
- **Federal Delegation Contacts:** The committee obtained a Nebraska federal delegation and staff contact sheet to share with the membership.
- **The Student Loan Tax Elimination Act:** The committee recommended the Board send a letter to Congress in support of S.1696, the *Student Loan Tax Elimination Act*, which would eliminate loan origination fees. NeASFAA sent letters to the Nebraska delegation in support of S.1696.
- **Governor’s Proclamation:** On Monday, November 4, 2019, the Governor of the State of Nebraska, Pete Ricketts, signed a proclamation in observance of November 2019 as **Financial Aid Awareness Month** on behalf of NeASFAA.
- **NeASFAA Top 5 Issues.** The committee polled members regarding their top issues the association should pay attention to. These have been the focus of the committee.
 - Student Loan Repayment, FAFSA Simplification, Student Loan Debt Crisis, Nebraska Opportunity Grant, Financial Aid Verification
- **Hill Visits Briefing Document:** The committee developed a NeASFAA one-pager for Federal Hill Visits. NeASFAA sends two Board members annually to NASFAA’s Leadership and Legislative Conference, which is followed by a day of Hill Visits.
- **Lottery Funding:** The committee recommended the Board support LB 920, a state bill that would reallocate the portion of the lottery funds for education, effectively increasing the Nebraska Opportunity Grant funds. NeASFAA submitted written testimony in support of LB 920.
- **FAFSA Filing Requirement:** The committee recommended the Board submit written testimony in a neutral capacity for LB1089, a bill that would require public high school graduates in Nebraska to file the FAFSA in order to receive a high school diploma (similar to new Louisiana policy). NeASFAA submitted written neutral testimony for LB1089.
- **NeASFAA Poll on Legislative Bills:** After bills were introduced in the Nebraska Unicameral, the committee polled the membership on each bill related to financial aid.

Chair	Justin Chase Brown	justin.brown@unl.edu	402-472-2030
4 Year Public	Annette Kraus	ankaus1@wsc.edu	402-375-7430
2 Year Public and Vice Chair	Diana Oglesby	doglesby@southeast.edu	402-437-2273
Private Sector	Paula Kohles	paulakohles@creighton.edu	402-280-2351
Associate Sector	Ritchie Morrow	Ritchie.Morrow@nebraska.gov	402-471-0032
Ex-Officio - President	Sheila Johns	johnss23@wncc.edu	308-635-6366
Ex-Officio - President Elect	Renee Besse	besser@unk.edu	308-865-8782